

NEXUS ROBOTICS EARNS SPOT IN SVG VENTURES' THRIVE II CANADA ACCELERATOR PROGRAM

St-Bruno-de-Montarville, QC, Canada, Feb 1, 2023 – We are very pleased to announce that Nexus Robotics Inc. has earned a coveted spot in the highly competitive SVG Ventures' THRIVE II Canada Accelerator Program. 15 companies from across Canada make up the cohort, which will kick off later this March in Silicon Valley. "This cohort highlights the strength of Canada's agrifood industry. We continue to see Canada punch above its weight in innovation and technology in the sector and this cohort is no different." says John Cassidy, Managing Director, Canada, SVG Ventures' THRIVE, "These companies have the potential to be global leaders some day and we are thrilled to support them along their journey."

Using a very unique combination of articulated arms, Artificial Intelligence and advanced algorithms to remove weeds and treat diseased plants, Nexus Robotics' self-driving robots help increase crop yield. In measurable terms, a single Nexus robot can help reduce herbicide and fungicide application by 50%, and allows for better use of manual labor by replacing up to five people in the weeding-related tasks. Nexus Robotics will attend and showcase its robot at the 2023 World Ag Expo in Tulare, CA from February 14th to 16th.

About Nexus Robotics – Nexus Robotics is an agricultural technology solutions company that delivers flexibility and freedom to create the future of farming. Our latest product integrates precision controls and advanced optics into a fully autonomous vehicle that uses machine learning to accurately remove weeds without damaging crops. Together with our customers and partners, Nexus is reshaping one weed at a time how farm work gets done for a more sustainable future.
nexusrobotics.ca

About SVG Ventures' THRIVE II Accelerator Program – The THRIVE II Canada Accelerator program is in its second year of operation, the program is fiercely competitive and has an acceptance rate of 5%. Companies selected for the program have unique technological solutions solving challenges facing the agrifood industry. These companies will benefit from three months of tailored programming, mentorship and connections that will support them in creating disruptive solutions and prepare them to win venture capital investment. The program kicks off in March at Seed Camp in Silicon Valley, a unique week designed to inspire, connect, and educate the founders in the program. The program will culminate in a Demo Day in July with a live pitch session.

The THRIVE Canada Accelerator is made possible by funding from the Alberta Scaleup and Growth Accelerator Program led and managed by Alberta Innovates. thriveagrifood.com

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